

Audeo Charter School  
**Education Protection Account**  
 Expenditure Plan for FY 2014-15

Expenditures Through: June 30, 2015  
 For Fund 01, Resource 1400: Education Protection Account

Description	Object Codes	Amount
<b>Amount Available for this Fiscal Year:</b>	8012	\$ 831,485.00
Adjusted Total Revenue Limit: 4,571,033.00		
EPA Entitlement for FY 14-15 18.19%		
Total EPA Entitlement <u>831,485.00</u>		
<b>Total</b>		<b>\$ 831,485.00</b>
<b>Expenditures:</b>		
<b>For Teachers' Salaries and Benefits Only</b>		
Teachers' Salaries	1100	\$ 607,291.55
Retirement: STRS	3111	\$ 58,177.82
Medicare	3321	\$ 8,879.81
Health & Welfare	3401	\$ 140,148.51
Unemployment Insurance	3501	\$ 303.76
Workers' Compensation Insurance	3601	\$ 11,577.29
Mileage Allowance	5200	\$ 5,106.26
<b>Total Expenditures</b>		<b>\$ 831,485.00</b>
<b>Balance (Total Available minus Total Expenditures)</b>		<b>0.00</b>

## **RESOLUTION REGARDING THE EDUCATION PROTECTION ACCOUNT**

WHEREAS, the voters approved Proposition 30 on November 6, 2012;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012;

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30<sup>th</sup> of each year, the Director of Finance shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year;

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts, county offices of education, charter schools and community college districts;

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor or any agency of state government;

WHEREAS, a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction;

WHEREAS, the governing board of the community college district, county office of education, school district, or charter school shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative cost;

WHEREAS, each community college district, county office of education, school district and charter school shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent;

WHEREAS, the annual independent financial and compliance audit required of community college districts, county offices of education, school districts and charter schools shall ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required by Article XIII, Section 36 of the California Constitution;

WHEREAS, expenses incurred by community college districts, county offices of education, school districts and charter schools to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for purposes of Article XIII, Section 36.

NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36 and the spending determinations on how the money will be spent shall be made in open session of a public meeting of the governing board of Audeo Charter School;

2. In compliance with Article XIII, Section 36(e), with the California Constitution, the governing board of Audeo Charter School has determined to spend the monies received from the Education Protection Act as attached.

DATED:

June 26, 2014

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Secretary

**MINUTES OF THE ANNUAL MEETING  
THE BOARD OF DIRECTORS OF ALTUS-AUDEO CHARTER SCHOOL**

A California Non-Profit Public Benefit Corporation

*Mary Searcy Bixby-President, Al Ferris-Chairman, Jane Gawronski-Secretary, David Quezada-Member*

**Annual Board Meeting Altus-Audeo Charter School, June 26, 2014  
3252 Bonita Road, Bonita, CA 91910**

1. **CALL TO ORDER:** Chairman Al Ferris called the meeting to order at 2:15 PM on June 26, 2014, at 3252 Bonita Road, Bonita CA 91910 and welcomed the Directors
2. **PLEDGE OF ALLEGIANCE:** Chairman Ferris led all in the Pledge of Allegiance.
3. **QUORUM:** The following directors, constituting a quorum of the Board, were present at the meeting: Mary Bixby, David Quezada, Jane Gawronski and Chairman Al Ferris. Staff member Lynne Alipio was present.
4. **PUBLIC COMMENTS:** There were no comments from the public.
5. **AGENDA:** It was moved by Jane Gawronski to approve the agenda. Motion was seconded by David Quezada and was approved unanimously.
6. **MINUTES:** It was moved by David Quezada and seconded by Mary Bixby to approve the Minutes of May 8, 2014 as presented. Motion was approved unanimously.
7. **ASSUMPTIONS FOR FY2014-2014 PRELIMINARY BUDGET:** Directors expressed appreciation for receiving the assumptions and the informative background they provided.
8. **PRELIMINARY BUDGET FY 2014-2015:** The Directors reviewed the Preliminary Budget FY 2014- 2015. They noted the conservative projections and use of the new funding formulas. Jane Gawronski moved to approve the Preliminary Budget FY 2014 - 2015. David Quezada seconded. Motion approved 3- 0 - 1. Mary Bixby abstained.
9. **EDUCATION PROTECTION ACCOUNT (EPA) EXPENDITURE PLAN 2014-2015:** Lynne Alipio noted that the EPA is not subject to deferrals and must be spent on instruction. No administrative expenses are allowed. David Quezada moved to approve the Education Protection Account Expenditure Plan 2014-2015. Jane Gawronski seconded the motion. Motion passed unanimously.
10. **PUPIL ATTENDANCE CALENDAR 2014-2015:** President Bixby reported this is a multi-track calendar and allows for more instructional days prior to testing. David Quezada moved to approve the Pupil Attendance Calendar 2014 – 2015. Jane Gawronski seconded the motion. Motion passed unanimously.
11. **LOCAL CONTROL AND ACCOUNTABILITY PLAN AND ANNUAL UPDATE:** Directors noted the plan was based on the eight State priorities. Jane Gawronski moved to